

MINUTES
REGULAR MEETING
BOARD OF TRUSTEES
THE SOCORRO ELECTRIC COOPERATIVE, INC.

April 10, 2021

INDEX

The Regular Meeting of the Board of Trustees of The Socorro Electric Cooperative, Inc. (SEC), held on Saturday, April 10, 2021, at 310 Abeyta Ave, Socorro, New Mexico.

CALL TO ORDER

The meeting was called to order at 3:35 p.m. by Lorna Wiggins, Attorney.

ROLL CALL

Attorney Wiggins called the roll and reported those present and attending as follows:

TRUSTEES PRESENT: Paul Bustamante, Trustee (via teleconference)
Representative, District 1

James Nelson, Trustee (via teleconference)
Representative, District 2

Luis Aguilar, Vice President (via teleconference)
Representative, District 3

Leroy Anaya, Trustee (via teleconference)
Representative, District 3

Donald Wolberg, Trustee (via teleconference)
Representative, District 3

Michael Hawkes, Trustee (via teleconference)
Representative, District 4

Anne L. Dorough, Trustee (via teleconference)
Representative, District 5

TRUSTEES ABSENT: None

ALSO, PRESENT: Joseph Herrera, General Manager
Donna Wilkins, Administrative Assistant
Lorna Wiggins, Wiggins, Williams & Wiggins (via teleconference)

SEC MEMBERS PRESENT: None; due to Governor Lujan-Grisham's executive order restricting all groups depending on color metrics in place, allowing no more than five (5) individuals under the red level, ten (10) under the yellow level, and twenty (20) under the green level.

QUORUM

Attorney Wiggins declared a Quorum of Trustees present.

PLEDGE OF ALLEGIANCE

Manager Herrera led everyone in the Pledge of Allegiance.

CONSIDERATION AND APPROVAL OF AGENDA

Trustee Wolberg made a motion to approve the Agenda as presented; motion seconded by Trustee Bustamante. Motion carried unanimously.

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Attorney Wiggins approved the Agenda as presented.

CONSIDERATION AND APPROVAL PREVIOUS MINUTES

Trustee Aguilar made a motion to approve the minutes from March 24, 2021, as presented; motion seconded by Trustee Anaya. Motion carried unanimously.

Attorney Wiggins approved the minutes from March 24, 2021, as presented.

MEMBER COMMENTS

Manager Herrera reported that no Members had called in or were present for Member Comments.

OATH OF OFFICE

Attorney Wiggins administered the Oath of Office to all Trustees Anaya and Wolberg.

ELECTION OF OFFICERS

PRESIDENT

Attorney Wiggins called for the election of the Office of President by secret e-mail ballot.

After all Trustees cast their secret ballots, Attorney Wiggins announced and declared Trustee Dorough as President.

VICE-PRESIDENT

Attorney Wiggins called for the election of the Office of Vice-President by secret e-mail ballot.

After all Trustees cast their secret ballots, Attorney Wiggins announced and declared Trustee Aguilar as Vice-President.

SECRETARY/TREASURER

Attorney Wiggins called for the election of the Office of Secretary/Treasurer by secret ballot by e-mail.

After all Trustees cast their secret ballots, Attorney Wiggins announced and declared Trustee Bustamante as Secretary/Treasurer.

SPECIAL ORDERS

Trustee Aguilar made a motion to adjourn the meeting to Wednesday, April 28, 2021 at 2:00 p.m. and for the Board to postpone any action and stand in abeyance; motion seconded by Trustee Bustamante. Motion carried unanimously.

Trustee Bustamante made a motion to adjourn; motion seconded by Trustee Wolberg. Motion carried unanimously.

President Dorough adjourned the meeting until Wednesday, April 28, 2021 at 2:00 p.m.

MINUTES
REGULAR MEETING CONTINUATION
BOARD OF TRUSTEES
THE SOCORRO ELECTRIC COOPERATIVE, INC.

April 28, 2021

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The Regular Meeting of the Board of Trustees of The Socorro Electric Cooperative, Inc. (SEC) continued on Wednesday, April 28, 2021, at 310 Abeyta Ave, Socorro, New Mexico.

CALL TO ORDER

The meeting was called to order at 2:00 p.m. by Anne Dorough, President.

ROLL CALL

Secretary Bustamante called the roll and reported those present and attending as follows:

TRUSTEES PRESENT: Anne L. Dorough, President (via teleconference)
 Representative, District 5

 Luis Aguilar, Vice President (via teleconference)
 Representative, District 3

 Paul Bustamante, Secretary/Treasurer (via teleconference)
 Representative, District 1

 Leroy Anaya, Trustee (via teleconference)
 Representative, District 3

 Michael Hawkes, Trustee (via teleconference)
 Representative, District 4

 James Nelson, Trustee (via teleconference)
 Representative, District 2

 Donald Wolberg, Trustee (via teleconference)
 Representative, District 3

TRUSTEES ABSENT: None

ALSO, PRESENT: Joseph Herrera, General Manager
 Donna Wilkins, Administrative Assistant
 David Montoya, Safety Compliance Officer (via teleconference)
 Steve Dettmer, Line Superintendent (via teleconference)
 Marilyn Madrid, Member Services Supervisor (via teleconference)
 Jimmy Capps, Director of Communications and Public Affairs (via
 teleconference)
 Lorna Wiggins, Wiggins, Williams, and Wiggins
 (via teleconference)

SEC MEMBERS PRESENT: None; due to Governor Lujan-Grisham's executive order restricting all groups depending on color metrics in place, allowing no more than five (5) individuals under the red level, ten (10) under the yellow level, and twenty (20) under the green level.

QUORUM

Secretary Bustamante declared a Quorum of Trustees present.

PLEDGE OF ALLEGIANCE

Manager Herrera led everyone in the Pledge of Allegiance.

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CONSIDERATION AND APPROVAL OF CONTINUED AGENDA

Trustee Aguilar made a motion to approve the Continued Agenda as presented; motion seconded by Trustee Anaya. Motion carried unanimously.

President Dorough approved the Agenda as presented.

MEMBER COMMENTS

Manager Herrera reported that no Members had called in or were present for Member Comments.

PRESENTATION OF 2020 IRS FORM 990

Manager Herrera stated that Bill Miller, CPA Partner with Bolinger, Segars, Gilbert & Moss (BSGM), joined them via teleconference.

Mr. Miller thanked the Board for allowing him to present via teleconference and proceeded to go over, in extensive detail, the 2020 IRS Form 990. Mr. Miller answered questions posed by the Trustees.

After discussion, Trustee Wolberg made a motion to approve the 2020 IRS Form 990; motion seconded by Trustee Nelson. Motion carried unanimously.

President Dorough thanked Mr. Miller for his presentation.

PRESENTATION OF 2020 FINANCIAL AUDIT

Manager Herrera stated that Trey Rowe, CPA Partner with BSGM, was joining them via teleconference.

Mr. Rowe thanked the Board for allowing him to present via teleconference; and proceeded to go over the December 31, 2020, and 2019 Audit report stating that BSGM did not have any findings related to significant deficiencies, material weaknesses and found SEC records in great shape, offering a clean opinion of the Cooperative financials. Mr. Rowe answered questions posed by the Trustees.

After discussion, Trustee Aguilar made a motion to approve the 2020 Financial Audit; motion seconded by Trustee Wolberg. Motion carried unanimously.

President Dorough thanked Mr. Rowe for his presentation.

MANAGER'S REPORT

Manager Herrera reported on the expenditure check register totaling \$1,060,825.06 for March 2021 and answered questions posed by the Trustees.

President Dorough thanked Manager Herrera for the Expenditure Report for March 2021.

Manager Herrera reported on the Visa credit card expenditures, complete with supporting receipts, made available to the Board of Trustees for March 2021.

President Dorough thanked Manager Herrera for the credit card report for March 2021.

Manager Herrera carefully reviewed in detail the RUS Form 7 Report for March 2021.

President Dorough thanked Manager Herrera for the RUS Form 7 Report.

Manager Herrera provided an update regarding COVID-19, stating there were changes made with Socorro County going from the Turquoise Level to the Yellow Level under the newly revised health metrics; he stated that there might be some additional changes SEC would have to implement to remain in compliance with the new health orders. Manager Herrera stated that the lobby has been open, and all SEC staff are doing a great job of keeping everything clean with the members. Manager Herrera proceeded to answer questions posed by Trustees.

President Dorough thanked Manager Herrera for the COVID-19 Update for March 2021.

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Manager Herrera provided the Engineering Report and stated that T&D Services is working on the line design for Magdalena 69kV Transmission Line rebuild. Manager Herrera stated that Mayor Rumpf asked him to present at the Village of Magdalena City Council meeting to discuss a possible route change. Manager Herrera reported that after discussing the newly proposed alternate route with the Village of Magdalena City Council, the Council approved SEC's alternate route to avoid the congested area near SEC's existing distribution lines. Manager Herrera stated that the SEC would be working with the landowners along the new alternate route to acquire right-of-ways to install the new line and answer questions posed by the Trustees.

President Dorough thanked Manager Herrera for the Engineering Report for March 2021.

Manager Herrera concluded by reporting on April 12 was Lineman Appreciation Day, and April 21 was Administrative Professionals' Day. Manager Herrera stated SEC gave the linemen and administrative staff gift bags from the Board of Trustees and management. Manager Herrera reported that all were appreciative of the gifts and thanked the Board. Manager Herrera reported that SEC had another break-in at the Burris office. Manager Herrera stated that Mr. Dettmer and himself met with DIS to see about getting cameras and looked at other options of security guards patrolling the building in the evenings and weekends. Manager Herrera also reported that the air conditioning unit within the main building's lobby has gone out and will need to be replaced. Manager Herrera proceeded to answer questions posed by the Trustees.

President Dorough thanked Manager Herrera for the Manager's Report for March 2021.

SAFETY COMPLIANCE REPORT

SAFETY REPORT

Mr. Montoya reviewed the March Safety Report and proceeded to answer questions posed by the Trustees.

JOB BRIEFING

Mr. Montoya reviewed the March Job Briefing Reports.

President Dorough thanked Mr. Montoya for the Safety Report for March 2021.

OPERATIONS AND MAINTENANCE REPORT

CONSTRUCTION/MAINTENANCE REPORT

Mr. Dettmer reported for March activities, crews trimmed 69 trees, cut 12 trees, completed 26 work orders, closed 2 (two) work orders, and completed 56 service orders with most of the service orders for area lights. Mr. Dettmer reported that crews are working on the pole replacement projects on Bullock Street in Socorro, White Sands Missile Range and a wind farm project near the Arizona border.

OUTAGE REPORTS

Mr. Dettmer reviewed several major outages that either affected over 100 members or those for which the outage time was lengthy and proceeded to answer questions posed by the Trustees

President Dorough thanked Mr. Dettmer for the Operations and Maintenance Report for March 2021.

MEMBER SERVICES REPORTS

ENERGY DELINQUENT REPORT

Ms. Madrid presented the Energy Delinquent Report for March.

NM PRC MEMBER CONCERNS

Ms. Madrid reported that SEC had no Member informal complaints filed with the NM PRC in March 2021.

President Dorough thanked Ms. Madrid for the Member Services Report for March 2021.

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COMMUNICATIONS AND PUBLIC AFFAIRS REPORT

Mr. Capps reviewed the March Communications and Public Affairs.

President Dorough thanked Mr. Capps for the Communications and Public Affairs Report for March 2021.

TRI-STATE REPORT

Trustee Anaya gave the Tri-State Board of Director's activities report for April 2021.

President Dorough thanked Trustee Anaya for the Tri-State Report.

NMRECA REPORT

Trustee Wolberg gave the NMRECA report for April 2021.

President Dorough thanked Trustee Wolberg for the NMRECA Report.

MRGEDA REPORT

Trustee Wolberg gave the MRGEDA report for April 2021.

President Dorough thanked Trustee Wolberg for the MRGEDA Report.

PRESIDENT'S REPORT

President Dorough announced the following committee assignments for the upcoming year:

Finance Committee: Luis Aguilar (Chair), Paul Bustamante, Donald Wolberg, and Anne Dorough (ex-officio)

Standing Committee: Leroy Anaya (Chair), Michael Hawkes, Luis Aguilar, and Anne Dorough (ex-officio)

Ethics Committee: James Nelson (Chair), Leroy Anaya, and Donald Wolberg

OLD BUSINESS

CRC Annual Meeting Voting & Alternate Delegate

Trustee Aguilar nominated Trustee Wolberg as the CRC Annual Meeting Voting Delegate; motion seconded by Trustee Anaya. Motion carried unanimously.

NEW BUSINESS

Election of Representative of Tri-State Board of Directors

Trustee Wolberg nominated Trustee Anaya as representative of the Tri-State Board of Directors.

Trustee Bustamante made a motion to cease nominations and to declare Trustee Anaya by acclamation; motion seconded by Trustee Hawkes

Election of Representative of NMRECA Board of Directors

Trustee Bustamante nominated Trustee Wolberg as representative of NMRECA Board of Directors.

Trustee Anaya made a motion to declare Trustee Wolberg as representative of NMRECA Board of Directors; motion was seconded by Trustee Hawkes. Motion carried unanimously.

Manager Herrera reported that NMRECA required an alternate representative.

Trustee Wolberg nominated Manager Herrera as alternate representative of NMRECA Board of Directors.

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Trustee Bustamante made a motion to declare Manager Herrera as alternate representative of NMRECA Board of Directors; motion was seconded by Trustee Wolberg. Motion carried unanimously.

Consideration of Capital Credit Estate Retirements

Manager Herrera reported that SEC General Counsel Lorna Wiggins Esq. had previously reviewed the Patronage Estate Capital Retirement requests as provided in the Trustee's BoardPaq. Ms. Wiggins reviewed the retirement documents and stated that they appeared to be in order and were ready for the Board's consideration:

ESTATE RETIREMENTS:

	Operating Margins	Plains G&T	Investment in Associated Organizations	Cushion of Credit & Other Non-Ops	Tri-State	Gains	Unpaid Balance	Total	Total without Tri-State
EM-Apr-21-A	\$519.67	\$6.35	\$22.44	\$10.53	\$153.07	\$0.00	\$0.00	\$712.06	\$558.99
EM-Apr-21-B	\$366.11	\$8.69	\$6.95	\$1.80	\$36.68	\$0.00	\$0.00	\$420.23	\$383.55
EM-Apr-21-C	\$77.97	\$0.00	\$7.87	\$6.18	\$41.78	\$0.00	(\$15.50)	\$118.30	\$76.52
EM-Apr-21-E	\$642.34	\$15.03	\$32.99	\$21.92	\$145.04	\$24.84	\$0.00	\$882.16	\$737.12
EM-Apr-21-F	\$940.62	\$23.49	\$67.93	\$46.50	\$298.73	\$67.90	\$0.00	\$1,445.17	\$1,146.44
EM-Apr-21-G	\$933.89	\$22.36	\$39.85	\$15.55	\$183.60	\$89.37	(\$588.47)	\$696.15	\$512.55

JOINT ACCOUNT ESTATE RETIREMENTS:

	Operating Margins	Plains G&T	Investment in Associated Organizations	Cushion of Credit & Other Non-Ops	Tri-State	Gains	Unpaid Balance	Total	Total without Tri-State
JM-Apr-21-A	\$332.09	\$8.41	\$8.39	\$1.46	\$73.22	\$101.62	\$0.00	\$525.19	\$451.97
JM-Apr-21-B	\$118.78	\$0.00	\$27.45	\$24.47	\$115.19	\$0.00	\$0.00	\$285.89	\$170.70
JM-Apr-21-C	\$151.04	\$1.24	\$12.31	\$8.99	\$58.26	\$0.00	(\$69.64)	\$162.20	\$103.94
JM-Apr-21-D	\$188.04	\$1.00	\$24.66	\$18.26	\$122.74	\$0.00	\$0.00	\$354.70	\$231.96
JM-Apr-21-E	\$366.14	\$8.71	\$29.95	\$20.94	\$136.66	\$42.51	\$0.00	\$604.91	\$468.25
JM-Apr-21-F	\$345.70	\$1.77	\$33.41	\$25.92	\$176.10	\$0.00	\$0.00	\$582.90	\$406.80
JM-Apr-21-G	\$59.12	\$1.12	\$5.37	\$3.62	\$25.49	\$0.00	\$0.00	\$94.72	\$69.23

After discussion, Trustee Aguilar made a motion to approve the Retirement of Patronage Capital as presented, absent any Tri-State allocations, to the accounts mentioned above; motion seconded by Trustee Anaya. Motion carried unanimously.

Consideration of Line Extension Contracts

There were no Line Extension Contracts open for consideration.

Consideration of Trustee Travel

Trustee Wolberg requested Board approval to attend the CRC Annual Meeting being held in San Antonio, Texas.

Trustee Bustamante made a motion to approve for Trustee Wolberg to attend the CRC Annual Meeting being held in San Antonio, Texas; motion was seconded by Trustee Aguilar. Motion carried unanimously.

EXECUTIVE SESSION

Trustee Anaya made a motion to go into Executive Session to discuss pending litigation and employment matters; motion seconded by Trustee Wolberg. Motion carried unanimously.

President Dorough called for an Executive Session.

The Board adjourned to Executive Session at 4:22 p.m.

REGULAR SESSION

REGULAR BOARD MEETING

April 28, 2021

Trustee Aguilar made a motion and seconded by Trustee Wolberg to return to Regular Session at 4:48 p.m.

President Dorough stated that there was no action taken during Executive Session.

SET DATE/TIME FOR REGULAR MEETING

Trustee Anaya made a motion to set a Strategic Planning Session for May 12-13, 2021, Committee meeting's date and time for May 19, 2021, at 2:00 p.m. and the next regularly scheduled Board Meeting for May 26, 2021, at 2:00 p.m.; motion seconded by Trustee Wolberg. Motion carried unanimously.

ADJOURNMENT

There being no other items open for discussion, Trustee Anaya moved to adjourn; motion seconded by Trustee Wolberg. Motion carried unanimously.

President Dorough adjourned the meeting at 4:50 p.m.

April 28, 2021




Paul Bustamante, Secretary/Treasurer

APPROVED:



Anne Dorrough, President

I, Paul Bustamante, do hereby certify that I am the Secretary of the Board of Trustees of The Socorro Electric Cooperative, Inc., herein called the "Cooperative," and the above is a true and exact copy of the Minutes of the Regular Meeting held on April 10, 2021, and the Regular Meeting Continuation held on April 28, 2021. A Quorum of Trustees was present and acted upon throughout the meeting, and none of the Minutes of the above have been rescinded or modified.



Paul Bustamante, Secretary/Treasurer