

AGENDA **REVISED 5/26/2020**



**SOCORRO ELECTRIC COOPERATIVE, INC.
BOARD OF TRUSTEES
REGULAR**

**Wednesday, May 27, 2020, 2:00 pm - 5:00 pm
TELECONFERENCE**

- A. CALL TO ORDER
- B. DETERMINATION OF A QUORUM
 ROLL CALL
- C. PLEDGE OF ALLEGIANCE
- D. CONSIDERATION AND APPROVAL OF AGENDA
- E. CONSIDERATION AND APPROVAL PREVIOUS MINUTES
- F. MEMBER COMMENTS

In compliance with Governor Lujan-Grisham Executive Order 2020-004 the Board of Trustees is limiting the number of individuals in the board room during the Socorro Electric Cooperative (SEC) Board of Trustees Regular Business meeting to a total of FIVE (5) individuals. Procedures for addressing the Board of Trustees is only to express your information, you may call (575) 835-0560 ext. 1001 by Wednesday, May 27, 2020 no later than 10:00 a.m. to record your comment, the recording will be played during the meeting, or can wait outside of the board room until called upon to address the Board of Trustees for Member Comment. Each member will only have two (2) minutes or less to address the Board of Trustees. Please note matters brought up by the member under the Open Call cannot be discussed or considered for action if the topic item has not been placed on this agenda. Comments must be addressed to the entire Board of Trustees and not to a specific member. The SEC Board Chair will limit discussion whenever she deems such action is appropriate to the proper conduct of the meeting.

- G. CONSIDERATION AND APPROVAL OF 2019 FORM 990
- H. MANAGERS REPORT
 - 1. Expenditure Report
 - 2. Credit Card Expenditures
 - 3. COVID-19 Update
 - 4. Engineering
 - 5. Other

- I. FINANCIAL REPORT
 - 1. RUS Form 7
- J. SAFETY COMPLIANCE REPORT
 - 1. Safety Report
 - 2. Job Briefing Report
- K. OPERATIONS & MAINTENANCE REPORT
 - 1. Construction/Maintenance Report
 - 2. Outage Report
- L. MEMBER SERVICES REPORTS
 - 1. Delinquent Report - Energy
 - 2. NM PRC Member Concerns
- M. Communications Report
 - 1. Member Engagement
- N. TRI-STATE REPORT
- O. NMRECA REPORT
- P. MRGEDA REPORT
- Q. PRESIDENT'S REPORT
 - 1. GM/CEO Performance Evaluation Committee
 - 2. Foundation Committee Report
- R. FINANCE COMMITTEE REPORT
- S. STANDING COMMITTEE REPORT
- T. NEW BUSINESS
 - 1. Consideration of RUS Loan BB48 Authorization Resolution
 - 2. Board Policy 110 - Ethics and Conflicts of Interest in Relationships with Vendors
 - 3. Board Policy 111 - Ethics and Conflicts of Interest in Outside Business and Related Activities
 - 4. Board Policy 119 - Functions and Compensation of Cooperative Attorney
 - 5. Consideration of Capital Credit Estate Retirements
 - 6. Consideration of Line Extension Contract(s)
 - 7. Ratification of May 14, 2020 Tri State FERC Support Letter
 - 8. Setting of 2021 Member's Annual Meeting

9. Consideration of Trustee Travel

U. EXECUTIVE SESSION

Pursuant to Bylaw Sec. 6.08 Close Meeting the Board of Trustees may resolve into Executive Session, which will not be open to the Membership, for the purpose of discussion to obtain legal advice from attorneys and to discuss its position and instruct its representatives regarding confidential information. No action will be taken in Executive Session regarding the following items:

1. Individual Employment Matters
2. Potential Litigation
3. Strategic and Long-Range Business Plans

V. SET DATE/TIME OF NEXT REGULAR MEETING

W. ADJOURNMENT

NOTE: The Open Meeting Bylaw requires only that persons be permitted to "attend and listen". The SEC Board meeting is not an open forum and, so long as the Bylaw is complied with, there will be no public debate on agenda items and the SEC Chair may take steps necessary to maintain public order.

To obtain a copy of this agenda, please log onto the SEC Website at www.socorroelectric.com

The Socorro Electric Cooperative Board of Trustees will make a reasonable effort to post the agenda on the Cooperative's Website at least 72 hours prior to the meeting and will not require the Board of Trustees to delay the meeting or refrain from taking action any agenda item which they otherwise could act.

ANY PERSON WITH A DISABILITY REQUIRING SPECIAL ASSISTANCE WHO WANTS TO ATTEND THE OPEN MEETING SHALL CONTACT THE COOPERATIVE AT 575-835-0560 X1000 WITHIN 48 HOURS PRIOR TO THE COMMENCEMENT OF THE OPEN MEETING.