Co-op CORNER

1957

<u>2025</u>





One Year, One Mission.....Focused on Reaching New Heights

Dear valued members,

On December 18, 2025, I will have had the honor of serving as the CEO of Socorro Electric Cooperative, Inc. (SEC) for one year. Together, the SEC team has achieved remarkable milestones, including the celebration of our 80th year of service. If we reflect on all the businesses that have come and gone over the past 80 years, many of them are hard to remember. However, we are by no means finished. I believe our journey of improvement is unceasing, and we must continually challenge ourselves to avoid complacency in our mission to serve you. During my interview in 2024, I quickly recognized that the SEC Board of Trustees had three top priorities:

- 1. Employees From our newest team member to our longest serving employee of 42+ years, I can tell you that SEC is in great hands. My focus has been to provide this amazing team with the best in leadership and an environment where they can showcase their talent serving SEC members. They are doing this well.
- 2. Community Most cooperatives have a unique story which involves rural people teaming up to form a cooperative to provide electricity to rural communities because they were often overlooked by those focused on serving urban areas for a profit. Since day one, the communities that make up our members have been very accepting and candid with me. My focus has been on solidifying SEC's partnership with the communities that we serve.
- 3. New Mexico Public Regulation Commission (PRC) The PRC has its role, and as a cooperative, we are regulated by them and required to follow decisions made by the PRC. My focus has been to demonstrate SEC's ability to cooperate, collaborate, and follow PRC directives.

It is important to note the amazing SEC employees at the top of this list. As a small cooperative with a large service area, I am amazed at the talent we have to serve you despite our current challenges. Many employees wear multiple hats, work long hours, all with a smile on their face. This includes probably the most critical task of being ready when the call comes, 24/7.

Every day, I ask myself "why not" Socorro Electric Cooperative? Why can't SEC recruit and retain the best workforce? Why can't SEC have the best equipment so our linemen can mobilize that equipment and restore power? Why can't SEC have the best technology to monitor our grid and respond quicker to outages? Why can't SEC have a mobile substation to deploy in the event of a catastrophic outage or to perform maintanance? SEC has many

in the event of a catastrophic outage or to perform maintenance? SEC has many challenges, but we will never stop asking "why not" SEC? Our members depend on us, and every "why not" is a commitment to pursue the tools, people, and vision that will make SEC stronger, more reliable, and prepared for the future.

Respectfully,

Manny Gonzales, CEO



Spotlight on TEAM SEC - Meet our Board, Your Neighbor

Mr. David Dickey was elected to represent District 5 on the SEC Board of Trustees at the 2025 Annual Members Meeting. He lives in Quemado with his wife Rene and son Joshua, and runs a non-profit, A Warrior's Oasis.

He moved to Quemado in 2019 after his retirement from Boeing. David is an Electrical Material and Process Engineer and worked on satellites for commercial programs such as XM Radio, DIRECTV, NASA, and other defense programs. His previous assignments were as a Failure Analysis Engineer for Boeing, Raytheon, and Hughes Electronics, and a Climatic and Vibration Test Engineer at National Technical Systems and Ling Electronics.

He retired as a Navy Master Chief in 2011 after a 35-year career of both active and reserve duty. One of his last duties was as Command Master Chief of Naval Coastal Warfare Squadron 34 in Kuwait and Iraq, where he led over 200 personnel in 2003. David brings his Navy leadership, technical experience, and compassion to serve the membership of SEC as the District 5 Trustee.

David's primary goal is to ensure SEC members receive affordable and reliable power. He also believes good communication is an especially important component to ensure quality service for the members in Fence Lake, Quemado, Pie Town, Datil, San Marcial and surrounding areas of District 5. We want to welcome David to Team SEC!



David Dickey
District 5 Trustee

CONTACT US

WEBSITE

www.socorroelectric.com

PHONE

800-351-7575 or 575-835-0560

PAYING YOUR BILL Check out the SEC App!





Android A

Apple

OFFICE HOURS
Monday through Thursday
7 a.m. to 4:30 p.m.

REPORTING AN OUTAGE

Before reporting a power outage, please check the circuit breakers in your house first. If you still do not have power after checking your breakers, please call 575-835-0560, 800-351-7575 or 855-881-8159.

If you get a busy signal, it is an indication that someone else is experiencing an outage as well; however please continue to call, this will help us pinpoint the problem.

MEMBER SERVICES

Marilyn Madrid - Member Service Supervisor 575-835-0560, Ext 1504

ACCOUNTING

Rauni Montoya, Chief Financial Officer 575-835-0560, Ext 2502

LINE EXTENSIONS

Eng Dept 575-835-0560, Ext 2501 or 2503

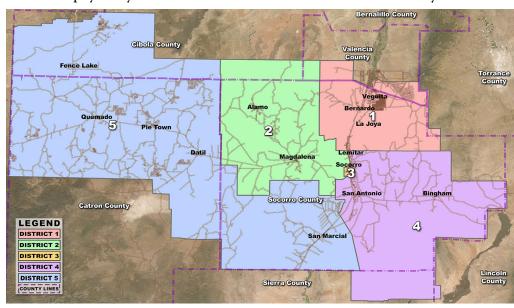
MARKETING & PUBLIC AFFAIRS

Jimmy Capps - Director of Communications & Public Affairs - 575-835-0560, Ext 1503 jcapps@socorroelectric.com

Would You Like to Be on the Board of Trustees for SEC?

Be on the lookout in the January 2026 *enchantment* magazine for instructions on how to declare your candidacy for SEC's District #2, and #3 board seats to be elected at the 2026 Annual Members Meeting.

You must physically live in the districts to be considered for candidacy.



2024 Capital Credit Allocations

The allocations of the 2024 margins will be reflected on the December 2025 bills received by all active accounts.

This allocation represents the pro-rata share of the margins for each member who had service with SEC during 2024.

Capital Credits are how SEC members share in the ownership, operations and prosperity of the cooperative.

November 2025 Board Report - the Board

- approved one Capital Credit Estate Retirement & one Line Extension Loan.
- reviewed proposed changes to Board Policy #515 Foundation Awards.
- approved amendment NRECA 401(k) Pension Plan.