

Co-op CORNER

YOUR MONTHLY REPORT FROM SOCORRO ELECTRIC

SEPTEMBER 2022



Photo by Josh Dirmeyer

The SEC Foundation is honored to support 4-H members in our service area with \$5,000!

Every year, our SEC team looks forward to attending the county fairs as it is one of the many ways that we can connect and contribute back to our communities. Annually, the SEC foundation supports Washington, DC youth tours, awards scholarships to colleges, universities, and trade schools, and recognizes local 4-H students' hard work and dedication to their animals by providing add-ons for the sale of their animals.



Ellena Tapia, SEC, presents a check to Valencia County Fair 4-H members (L to R) Chelby Kenney, Taylor Rolan, James Woebler, Jordan Hunter, and Patrick Woebler

The SEC Foundation is a 501(c)3 organization recognized by the IRS and all donations must go to another non-profit entity. The funds from the SEC Foundation are not an expense of the cooperative but come from unclaimed Capital Credit retirement checks returned to SEC. SEC attempts to locate those members for two years before moving the funds into the foundation account.



Ellena Tapia, SEC, presents a check to Brently McCarty, Vice President of the 4-H Catron County Council

Additionally, attending these fairs gives SEC a chance to get out in to the community and meet each of you face-to-face. We enjoy answering questions by providing information and/or documentation on various topics, and by supporting our youth of tomorrow.



Ellena Tapia, SEC, presents a check to Bethany Rosales and 4-H members Jerry Chavez Lopez, Madison Chavez Lopez, Tinleigh Ortega, Karina Maldonado, Giovanni Gutierrez, Paul Chavez Lopez, Johnathon, Justin-Jace, and Crew Yoakum at the Socorro County Fair

Congratulations to all of the hard working 4-H members this year!



I pledge ... My Head to clearer thinking, My Heart to greater loyalty, My Hands to larger service and My Health to better living for my club, my community, my country, and my world.

Your SOCORRO ELECTRIC COOPERATIVE, INC.



Your Touchstone Energy® Cooperative

- Office Phone: 575.835.0560
1.800.351.7575
- Option 1: Payment, Account Balance, Report an Outage
- Option 2: Speak with Service Rep. about an Outage
- Option 3: Payment Arrangements
- Option 4: New Construction
- Option 5: Search Phone Directory
- Option 6: Office Hours/Directions
- Option 7: Spanish Instructions
- Option 8: Member Services

After Hours 1.800.351.7575
Outage Phone: 1.855.881.8159

Office Hours: Mon. - Fri. 8am - 4:30pm

Member Service/Billing: Marilyn Madrid, MSR Supervisor - Ext 1504
mmadrid@socorroelectric.com

Accounting: Jimmy Capps, CFO - Ext 1503
jcapps@socorroelectric.com

Marketing & Public Affairs: Ellena Tapia, Director of Comms. & Public Affairs - Ext 2502
etapia@socorroelectric.com

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2021 Capital Credit Allocations

In 1995, the International Co-operative Alliance adopted the seven cooperative principles that most co-ops around the world still operate by today. The **members' economic participation** is one of the seven principles in which members contribute equally to, and democratically control the capital of the cooperative. This benefits members in proportion to the business they conduct with the cooperative, rather than on the capital invested. Economic participation is a unique cooperative principle not shared by municipal or investor-owned electric utilities.

An allocation is made annually for each member, based on the amount of electricity purchased. An allocation is the member's share of the net margins. The Co-op sets this money aside to be used as operating capital for improvements and maintenance over a period of years. These allocations will be retired/paid at a future date as determined by the SEC Board of Trustees.

WHAT DOES THAT MEAN TO YOU? The allocations of the 2021 margins will be reflected on the Aug. 31, Sept. 15, Sept. 30, and Oct. 15 bills for all active accounts. This allocation represents the Pro-rata share of the margins for each member who had service with SEC during 2021. Your 2021 Patronage Capital Allocations will be added to your Patronage Capital Account.

Winter Moratorium Protection

Protection from winter shut-off begins November 15, 2022.

To avoid potential disconnection of services, please contact the Human Services Department at 1-800-283-4465 or the appropriate tribal or pueblo entity for eligibility information for Low Income Heating Energy Assistance Program (LIHEAP).

Your service will not be disconnected from November 15, 2022, through March 15, 2023, if you meet the qualifications of LIHEAP and have no past due amounts or you remain current on any settlement or installment agreement for amounts due as of November 15, 2022.

Members of New Mexico tribes or pueblos who need help with translation or with other matters may contact the commission's consumer relations division at 1-888-427-5772, who will contact the appropriate tribal or pueblo official for assistance.

Protección de La Moratoria del Invierno

La protección contra el cierre de invierno comienza el 15 de Noviembre de 2022.

Para evitar una posible desconexión de los servicios, comuníquese con El Departamento de Servicios Humanos al 1-800-283-4465 o la entidad tribal o pueblo apropiada para información de elegibilidad para el programa de asistencia de energía de calefacción de bajos ingresos (LIHEAP).

Su servicio no se desconectará del 15 de Noviembre de 2022 hasta el 15 de Marzo de 2023, si cumple con los requisitos de LIHEAP y no tiene montos vencidos o si se mantiene al día en cualquier acuerdo de liquidación o pago a plazos para el 15 de Noviembre de 2022. Los miembros de las tribus o pueblos de Nuevo México que necesiten ayuda con la traducción o con otros asuntos pueden comunicarse con la división de relaciones del consumidor de la comisión al (888) 427-5772, que se pondrá en contacto con el funcionario tribal o del pueblo correspondiente para obtener ayuda.

PAYING YOUR BILL

You can make a payment over the phone by e-check or a major credit card, 24 hours a day, 7 days a week with our IVR phone system by pressing option #1 at 575.835.0560 at no charge. You can also make a payment on our website or the SEC app.

REPORTING AN OUTAGE

Before reporting a power outage, please check the circuit breakers in your house first. If you still do not have power after checking your breakers, please call the numbers on the front of this newsletter.

If you get a busy signal, it is an indication that someone else is experiencing an outage as well; however please continue to call, this will help us pinpoint & fix the problem.

Additionally, you can report an outage from our "Report an Outage" button on our website or the SEC App.



August 24, 2022 Board Report - the Board

- continues to review the broadband feasibility study from the CTC Technology & Energy and discussed a grant to help with funding to bring broadband to SEC's service areas.
- discussed continued supply chain issues affecting materials availability due to nationwide shortages.
- received departmental reports from Staff and recommendations from Board Committees.
- set the next meeting for September 28, 2022, at 2p.m. at 310 Abeyta Ave. in Socorro.