

Co-op CORNER

YOUR MONTHLY REPORT FROM SOCORRO ELECTRIC



NOVEMBER 2022



"Fall in love with Alamo, NM"

SEC to Return Over \$550,000 to Members in December!

At the September 2022 Board Meeting, the SEC Trustees approved a General Retirement of Patronage Capital for the 1996 operating year in the amount of \$550,916.30. Patronage Capital, also known as Capital Credits, is the margin or profit resulting from the annual operations of SEC.

Your SEC is a non-profit cooperative whose members share in the ownership, operations, and prosperity of the cooperative. The return of Capital Credits reflects one, identified as "Member Economic Participation," of the seven Cooperative Principles by which SEC operates. This participation by the Members is unique to electric cooperatives because investor-owned and municipal electric companies do not pay Capital Credits or "dividends" back to their customers.

SEC "assigns" margins or allocations to each electric account on a pro-rata basis each year. The Board of Trustees determines if the retirement, or refund of Capital Credits, back to Members is feasible. Trustees consider the overall financial condition of SEC when deciding whether, when, and in what amount to return Capital Credits to Members. Capital Credits are returned on a "first-in, first-out" basis, which means that the members that have been with SEC the longest will be the first to receive their Capital Credits from SEC.

Recent Retirement History of SEC Capital Credits		
Years Retired	Retired In	Amounts
1978-1983	2013	\$1,028,338.30
1984-1988	2014	\$1,832,917.16
1989	2015	\$272,840.96
1990-1991 (20%)	2016	\$273,853.06
1991 (80%)	2017	\$373,081.52
1992	2018	\$354,946.75
1993	2020	\$362,003.23
1994-1995	2021	\$366,787.40
1996	2022	\$550,916.30
Total		\$5,415,684.68

If your share for this retirement is less than \$5.00, you will not receive a check at this time. That amount will be "rolled forward" until the check amount is at least \$5.00 and will be distributed in future retirements.



\$250 Tri-State Donation

On October 11th, SEC Trustee, Leroy Anaya, from District III donated \$250 from Tri-State to the Socorro County Historical Society to further support their work with Socorro's historical information, documentation, and preservation.



SEC Trustee Leroy Anaya from District III presents the Tri-State Donation to Socorro Historical Society President, Charles Zimmerly



Your Touchstone Energy® Cooperative

- Office Phone: 575.835.0560
1.800.351.7575
- Option 1: Payment, Account Balance, Report an Outage
- Option 2: Speak with Service Rep. about an Outage
- Option 3: Payment Arrangements
- Option 4: New Construction
- Option 5: Search Phone Directory
- Option 6: Office Hours/Directions
- Option 7: Spanish Instructions
- Option 8: Member Services

After Hours
Outage Phone: 1.800.351.7575
1.855.881.8159

Office Hours: Mon. - Fri. 8am - 4:30pm

Member
Service/Billing: Marilyn Madrid,
MSR Supervisor - Ext 1504
mmadrid@socorroelectric.com

Accounting: Jimmy Capps,
CFO - Ext 1503
jcapps@socorroelectric.com

Marketing &
Public Affairs: Ellena Tapia,
Director of Comms. &
Public Affairs - Ext 2502
etapia@socorroelectric.com

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Your Socorro Electric Safety Classes are underway...

We were fortunate to teach Electrical Safety classes at Midway, La Promesa, and Cottonwood Valley Elementary schools in October, reaching approximately 450 students thus far. Our plan is to visit all SEC member schools in the coming months.

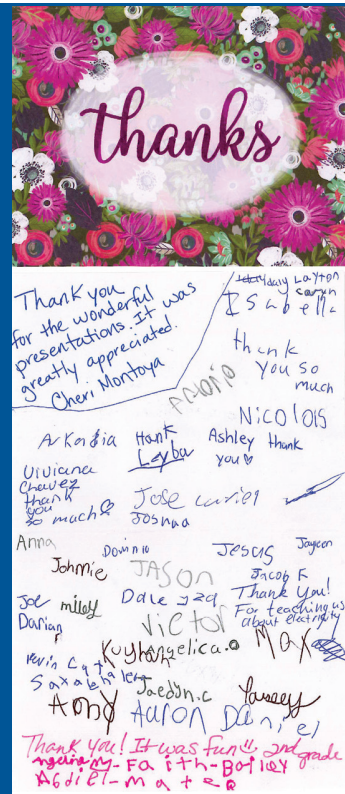
SEC has an excellent Electrical Safety Model that is a mini version of our system. It demonstrates the dangers of electricity and provides an overview of electric energy, electric circuits, conductivity, insulators, and various terminology associated with electricity. This is a powerful tool to help educate students about being safe.



SEC Safety Manager, David Montoya demonstrates the dangers around electricity, safety tips, and how it works.

On October 31, 2022, we received a wonderful thank you from La Promesa Elementary, pictured on the right. La Promesa is in northern Socorro County.

To schedule a safety class or college/career fair, please contact Ellena Tapia at 575-838-9737.



SEC/Tri-State partnership produces a \$12,750 rebate check for Socorro County!

On October 11, 2022, SEC employees Marilyn Madrid and Ellena Tapia presented a \$12,750 rebate check to the Socorro County Commissioners for Energy Efficiency measures recently completed by the county.

This is the first of several rebate checks the county will receive in the coming months. The County, working together with contractor Yearout Mechanical, identified and upgraded lighting and other systems in many county buildings to make them energy efficient. This will save energy and lower electricity costs for Socorro County.



L to R: Marilyn Madrid, Ellena Tapia, Joe Gonzales, Glen Duggins, Craig Secatero, Antonio R. Martinez, Manuel Anaya, and County Manager Michael Hawkes

This is a free service provided by Socorro Electric Cooperative and Tri-State to help our members save energy and money. Socorro Electric has numerous rebates on ENERGY STAR appliances, LED light bulb installs and replacements, high efficiency heat pumps, irrigation motors, water heaters, etc. For further information please visit our website at: <https://www.socorroelectric.com/energy-efficiency-rebates-2>

Commercial customers should contact SEC at 575-835-0560 to receive information about energy efficiency measures available to commercial customers.

October 19, 2022 Board Report - the Board

- received departmental reports from Staff and recommendations from Board Committees.
- discussed that SEC has issued \$56,753.20 in Energy Star Rebates and \$16,460.81 in LED Bulb Rebates to members to date in 2022.
- meetings are normally on the 4th Wednesday @ 2 p.m. of each month. Please visit the website for specific meeting dates/times as they may vary with holidays, etc.

Board Meeting Minutes, Agendas, Videos, and Policies are posted here:

<https://www.socorroelectric.com/board-resources-agendas-minutes-meeting-videos>

Upcoming SEC Holidays:

- Thanksgiving - Nov. 24-25
- Christmas - Dec. 26
- New Year's - Jan. 2