MINUTES
REGULAR MEETING
BOARD OF TRUSTEES
THE SOCORRO ELECTRIC COOPERATIVE, INC.

June 24, 2026

INDEX
The Regular Meeting of the Board of Trustees of The Socorro Electric Cooperative, Inc. (SEC) was held on Wednesday, June 24, 2026, at the Socorro Electric Board Room, 310 Abeyta Ave, Socorro, New Mexico, the President being in the chair and the Secretary being present. The minutes of the last meeting were read and approved.

ROLL CALL/DETERMINATION OF A QUORUM
Secretary/Treasurer Latasa called the roll and confirmed that a quorum was present. The following Trustees were in attendance:

TRUSTEES PRESENT:

Leroy Anaya. President
Representative, District 3

Stephen Rosas, Vice-President
Representative, District 3

Eileen Latasa, Secretary/Treasurer
Representative, District 2

Robert Alonzo, Trustee
Representative, District 3

Jayson Moore, Trustee
Representative, District 1

David Dickey, Trustee
Representative, District 5

TRUSTEES ABSENT: David L. Wade, Trustee
Representative, District 4

ALSO PRESENT:
Manuel Gonzales, Chief Executive Officer
Mackenzy Romero, Executive Assistant
Rauni Montoya, Chief Financial Officer
Jimmy Capps, Director of Communications and Public Affairs
Adriana Arellano, Chief Human Resource Officer
Jason Otero, Chief Operations Officer
Mary Phillips, Member Service Representative

SEC MEMBERS' AND GUESTS PRESENT:

Ward McCartney, Member
Mary Ruff, Member

CALL TO ORDER
The meeting was called to order at 2:00 p.m. by President Anaya.

PLEDGE OF ALLEGIANCE
President Anaya led everyone in the Pledge of Allegiance.

CONSIDERATION AND ADOPTION OF AGENDA
President Anaya entertained a motion to adopt the Agenda as presented.

A motion was made by Trustee Alonzo to adopt the Agenda as presented; Trustee Dickey seconded the motion. The motion carried unanimously.

CONSIDERATION AND APPROVAL OF PREVIOUS MINUTES

April 18 & 21, 2026 – REGULAR MEETING
Trustee Latasa made a motion to approve the Regular Meeting Minutes from April 18 & 21, 2026; seconded by Trustee Dickey. The motion carried unanimously.

May 20, 2026–REGULAR MEETING
Trustee Alonzo made a motion to approve the Regular Meeting Minutes from May 20, 2026; seconded by Trustee Rosas. The motion carried unanimously.

JUNE 10, 2026-SPECIAL MEETING
Trustee Rosas made a motion to approve the Special Meeting Minutes from June 10, 2026, with corrections; seconded by Trustee Moore. The motion carried unanimously.

MEMBER COMMENTS
Ward McCartney, District I, presented his questions and concerns to the Board.

CEO'S REPORT
The CEO Report was presented to the Board by CEO Gonzales.

OPERATIONS REPORT
COO Jason Otero presented the June 2026 Operations Report to the Board.

FINANCIAL REPORT
CFO Rauni Montoya presented the June 2026 Finance Report and the CFO Report to the Board.

COMMUNICATIONS REPORT
Director of Communications and Public Affairs Jimmy Capps presented the June 2026 Communications Report to the Board.

EXECUTIVE SESSION

President Anaya asked for a motion to go into Executive Session.

Trustee Alonzo made a motion to go into Executive Session at 2:45 p.m.; Trustee Rosas seconded the motion. The motion carried unanimously.

REGULAR SESSION
President Anaya asked for a motion to come out of Executive Session.

Trustee Alonzo moved to come out of Executive Session and return to Regular Session, which was seconded by Trustee Rosas at 3:42 p.m. The motion carried unanimously.

President Anaya stated that no action was taken during the Executive Session.

HUMAN RESOURCES REPORT
CHRO Adriana Arellano presented the June 2026 Human Resources Report to the Board.

NMRECA REPORT
Trustee Moore presented the NMRECA report for June 2026.

TRI-STATE REPORT
President Anaya presented the Tri-State activities report for June 2026.

PRESIDENTS REPORT
President Anaya gave his June 2026 Report and presented Trustee Latasa with a pin from America's Electric Cooperatives (PAC).

SEC FOUNDATION COMMITTEE REPORT
Chairman Anaya gave the SEC Foundation Committee report. Chairman Anaya stated that the SEC Foundation Committee approved consideration of the 2026 STEM partnership with New Mexico Tech.

STANDING COMMITTEE REPORT
Trustee Alonzo gave the Standing Committee report. Trustee Alonzo reported that the Standing Committee made a change of wording of Policy 115 – Attendance at Regional, National, and Statewide Meetings.

FINANCE COMMITTEE REPORT

Trustee Dickey gave the Finance Committee report. Trustee Dickey reported that the Finance Committee considered the CEO's monthly expenses, General Counsel's expenses, and Trustee expenses, and discussed making the Check registry and the Credit Card Statement available to all Board members on BoardEffect.

<u>NEW BUSINESS</u>

<u>Consideration of Capital Credit Estate Retirements</u>
Trustee Dickey made a motion to approve the Capital Credit Estate Retirements; seconded by Trustee Rosas. The motion carried unanimously.

<u>Consideration of Trustee Travel</u>
Trustee Moore requested to attend the NRECA Region 10 meeting in Oklahoma City in October.

Trustee Rosas made a motion to approve Trustee Moore's request to attend the NRECA Region 10 meeting in Oklahoma City in October; seconded by Trustee Alonzo. The motion carried unanimously.

Trustee Latasa requested to attend the NRECA Region 10 meeting in Oklahoma City in October.

Trustee Alonzo made a motion to approve Trustee Latasa's request to attend the NRECA Region 10 meeting in Oklahoma City in October; seconded by Trustee Rosas. The motion carried unanimously.

Chairman Anaya requested approval to attend the Statewide meeting in Santa Fe on July 10, 2026

Trustee Dickey made a motion to approve Chairman Anaya's request to attend the Statewide meeting in Santa Fe on July 10, 2026; seconded by Trustee Rosas. The motion carried unanimously.

<u>Consideration of Line Extensions Contract(s)</u>
Trustee Moore made a motion to approve the line extension contracts presented; seconded by Trustee Rosas. The motion carried unanimously.

<u>CERTIFICATION OF BYLAW AMENDMENTS</u>
The Board of Trustees acknowledges and certifies that the members of the Co-op at the Annual Meeting held on April 18, 2026, duly adopted the amendments to the following articles and sections amended: Article V, Sections 5.02, 5.08, 5.09, and 5.12; Article VI, Sections 6.01 and 6.03; Article VII, Section 7.03; and Article X, Sections 10.13 and 10.15.

Amendment No. 1	%
Qualifications	
Article V Sec 5.02	
FOR	76%
AGAINST	24%

Amendment No. 2	%
Removal of Trustees by Members	
Article V Sec 5.08	
FOR	90%
AGAINST	10%

Amendment No. 3	%
Removal of Trustees by Board	
Article V Sec 5.09	
FOR	87%
AGAINST	13%

Amendment No. 4	%
Trustee Conduct	
Article V Sec 5[illegible]	
FOR	92%
AGAINST	8%

Amendment No. 5	%
Regular Meetings	
Article VI Sec 6.01	
FOR	69%
AGAINST	31%

Amendment No. 6	%
Notice of Trustees 'Meetings	
Article VI Sec 6.03	
FOR	90%
AGAINST	10%

Amendment No. 7	%
Removal	
Article VII Sec 7.03	
FOR	82%
AGAINST	18%

Amendment No. 8	%
Member Inspection of	**Article X**
Cooperative Records	**Sec 10.13**
FOR	91%
AGAINST	9%

Amendment No. 9	%
Advisory Committee	
Article X Sec 10.15	
FOR	83%
AGAINST	17%

After discussion, a motion was made by Trustee Latasa to include the results of each Bylaw Amendment approved by SEC Members; seconded by Trustee Dickey. The motion carried unanimously.

Trustee Dickey made a motion to add "Vote on the Modification and Stipulation" to the Agenda; seconded by Trustee Rosas. The motion carried unanimously.

Trustee Latasa made a motion to approve the proposed amendment to the PRC stipulation, stating that no penalties will be charged to the members; seconded by Trustee Rosas. The motion carried unanimously.

Trustee Latasa then made a motion to amend the previous motion to add, "with the condition that no penalty will be recovered by our members," seconded by Trustee Moore. The motion carried unanimously.

EXECUTIVE SESSION

President Anaya asked for a motion to go into Executive Session.

Trustee Dickey moved to go into Executive Session at 4:27 p.m.; Trustee Latasa seconded the motion. The motion carried unanimously.

REGULAR SESSION

President Anaya asked for a motion to come out of Executive Session.

Trustee Alonzo motioned to come out of Executive Session and return to Regular Session, which was seconded by Trustee Dickey at 5:00 p.m. The motion carried unanimously.

President Anaya stated that no action was taken during the Executive Session.

SET DATE AND TIME OF NEXT REGULAR MEETING

Trustee Latasa moved to schedule the next regular Board Meeting and Committee Meetings for July 22, 2026, seconded by Trustee Rosas. The motion carried unanimously.

ADJOURNMENT

Trustee Rosas moved to adjourn this meeting; Seconded by Trustee Dickey. The motion carried unanimously.

President Anaya adjourned the meeting at 5:02 p.m.

Eileen Latasa

Eileen Latasa, Secretary/Treasurer

APPROVED:

Leroy Anaya

Leroy Anaya, President

I, Eileen Latasa, do hereby certify that I am the Secretary of the Board of Trustees of The Socorro Electric Cooperative, Inc., herein called the "Cooperative," and the above is a true and exact copy of the Minutes of the Regular Meeting held on June 24, 2026. A Quorum of Trustees was present and acted upon throughout the meeting, and none of the Minutes of the above have been rescinded or modified.

Eileen Latasa

Eileen Latasa, Secretary/Treasurer