

MINUTES
REGULAR MEETING
BOARD OF TRUSTEES
THE SOCORRO ELECTRIC COOPERATIVE, INC.

March 25, 2026

INDEX

The Regular monthly Meeting of the Board of Trustees of The Socorro Electric Cooperative, Inc. (SEC) was held on Wednesday, March 25, 2026, at 2:00 pm in the Socorro Electric Board room, 310 Abeyta Avenue, Socorro, New Mexico, the President being in the chair and the Secretary being present. The Minutes of the last meeting were read and approved as corrected.

Quorum

President Anaya asked Secretary Latasa to conduct Roll Call to determine if a Quorum of Trustees was present.

ROLL CALL

Secretary/Treasurer Latasa called roll and reported those present and attending as follows:

TRUSTEES PRESENT:

Leroy Anaya, President
Representative, District 3

Stephen Rosas, Vice-President
Representative, District 3

Eileen Latasa, Secretary/Treasurer
Representative, District 2

Jayson Moore, Trustee
Representative, District 1

David Dickey, Trustee
Representative, District 5

Robert Alonzo, Trustee
Representative, District 3

David L. Wade, Trustee
Representative, District 4 (Attended Virtually)

TRUSTEES ABSENT: None

ALSO PRESENT:

Manuel Gonzales, Chief Executive Officer
Alyssa Cruz, (Outgoing) Executive Assistant
Mackenzzy Romero, (Incoming) Executive Assistant
Rauni Montoya, Chief Financial Officer
Jimmy Capps, Director of Communications and Public Affairs,
Adriana Arellano, Chief Human Resource Officer
Jason Otero, Chief Operations Officer

SEC MEMBERS' AND GUESTS PRESENT:

Jason Bak, Green Data. CEO
Lisa Tiffin-TSGT
Sonia Grage-TSGT
Lonnie Tucker- TSGT
Ichael Hanayes-Member
Mary Ruff-Member
Oded Orgil- N/A
Hugh Garrott-Member
Autumn Arterburn-Member
Cecilia Rosacker-N/A
Patty Hatch-Member

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Kate Burleigh-Member
Ken Stadlin-Green Data Center
Cari Powell-Member
Esther Simon- CoBank
Carol Reid- Member

CALL TO ORDER

The meeting was called to order at 2:00 p.m. by President Anaya.

PLEDGE OF ALLEGIANCE

President Anaya led everyone in the Pledge of Allegiance.

CONSIDERATION AND APPROVAL OF AGENDA

President Anaya asked for a motion to adopt the Agenda as presented.

A motion was made by Trustee Rosas to adopt the Agenda as presented; Trustee Dickey seconded the motion. The motion carried unanimously.

CONSIDERATION AND APPROVAL OF PREVIOUS MINUTES

FEBRUARY 18, 2026 – REGULAR MEETING

Trustee Latasa made a motion to approve the Minutes from the Regular Meeting of February 18, 2026, with corrections; Trustee Rosas seconded the motion. The motion carried unanimously.

MEMBER COMMENTS

Jason Bak, CEO of Green Data, introduced himself, some of his staff, and his company to the Board of Trustees.

The following visitors were in attendance and made comments.

Lisa Tiffin-TSGT
Sonia Grage-TSGT
Lonnie Tucker- TSGT
Ichael Hanayes-Member
Mary Ruff-Member
Oded Orgil- N/A
Hugh Garrott-Member
Autumn Arterburn-Member
Cecilia Rosacker-N/A
Patty Hatch-Member
Kate Burleigh-Member
Ken Stadlin-Green Data Center
Cari Powell-Member
Esther Simon- CoBank
Carol Reid- Member

President Anaya called for a recess at 3:20 p.m.

President Anaya resumed the Regular meeting at 3:33 p.m.

CEO'S REPORT

The CEO Report was presented to the Board by CEO Gonzales.

CEO Gonzales answered questions posed by the Board. President Anaya thanked CEO Gonzales.

PRESENTATION FROM CoBank

Esther Simon from CoBank gave a short update on national energy trends and SEC's patronage. Ms. Simon stated that electricity demand and grid stress are rising due to data centers and population growth. Ms. Simon then stated that SEC's cash distribution from CoBank is \$78,903.99; equity allocation is \$36,821.87 for a total patronage of \$115,725.86.

There were no Questions posed from the Board. President Anaya thanked Ms. Simon for her report.

OPERATIONS REPORT

COO Jason Otero presented the March 2026 Operations Report to the Board; the Board posed no questions.

President Anaya thanked Mr. Otero for the Operations Report.

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FINANCIAL REPORT

Due to CFO Montoya's absence during this report, Director of Communications & Public Affairs Jimmy Capps presented the March 2026 Finance Report and the CFO report.

Mr. Capps answered questions posed by the Board. President Anaya thanked Mr. Capps for the Financial Report and the CFO Report.

HUMAN RESOURCES REPORT

CHRO Adriana Arellano presented the March 2026 Human Resources report to the Board.

The Board posed no questions. President Anaya thanked Ms. Arellano for her Human Resources Report.

COMMUNICATIONS REPORT

Director of Communications and Public Affairs Jimmy Capps presented the March 2026 Communications report to the Board.

There were no questions from the Board. President Anaya thanked Mr. Capps for his Communications Report.

TRI-STATE REPORT

President Anaya presented the Tri-State activities report for March 2026.

The Board posed no questions.

NMRECA REPORT

CEO Gonzales presented the NMREC activities report for March 2026.

The Board posed no questions. President Anaya thanked CEO Gonzales for the NMRECA Report.

PRESIDENTS REPORT

President Anaya presented Trustee Eileen Latasa with her NRECA Board Leadership Certificate. Mr. Anaya thanked CEO Gonzales and staff for their work. Mr. Anaya emphasized keeping our members' best interests in mind, and the Board's goal was to ensure things work out for us.

The Board posed no questions.

STANDING COMMITTEE REPORT

Trustee Rosas reported that the committee reviewed and discussed the proposed formation of the SEC Advisory Committee.

The Board posed no Questions.

FINANCE COMMITTEE REPORT

Trustee Latasa presented the March 2026 Finance Committee Report. Mrs. Latasa stated that the Finance Committee reviewed the check register and credit card statements, the CEO expense reports, the approved Trustee expense reports, and the General Counsel's invoices.

There were no questions from the Board.

OLD BUSINESS

CEO Contract

After discussion, a motion was made by Trustee Latasa and seconded by Trustee Moore to discuss the CEO Contract in Executive Session. Motion carried unanimously.

NEW BUSINESS

Consideration of Line Extensions-

Trustee Rosas made a motion to approve work order 21995.

After discussion, the motion was amended by Trustee Dickey and seconded by Trustee Alonzo to approve work order 21995. The motion carried unanimously.

Executive Assistant Alyssa Cruz answered questions posed by the Board.

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Consideration of Trustee Travel

Due to Trustee Alonzo's absence at the February Board Meeting, Trustee Alonzo requested approval to attend the 2026 Tri-State Annual Meeting in April.

A motion was made by Trustee Latasa and seconded by Trustee Rosas to approve Trustee Alonzo's request to attend the 2026 Tri-State Annual Meeting. Motion carried unanimously

Trustees Latasa, Rosas, Alonzo, and Moore requested Board approval to attend NRECA Summer School in Louisville, Kentucky.

Trustee Dickey moved to approve Trustees Latasa, Rosas, Alonzo, and Moore's request to attend NRECA Summer School held in June in Kentucky. The motion was seconded by Trustee Alonzo. The motion carried unanimously.

Trustees Alonzo, Moore, Anaya, Rosas, and Latasa requested Board approval to attend the NMRECA Statewide Annual Meeting in May.

Trustee Dickey moved to approve Trustees Alonzo, Moore, Anaya, Rosas, and Latasa's request to attend the NMRECA Statewide Annual Meeting in May; seconded by Trustee Alonzo. The motion carried unanimously.

Chairman Anaya requested approval to attend the NRECA Legislative Conference in Washington, DC in April.

A motion was then made by Trustee Alonzo and seconded by Trustee Latasa to approve Chairman Anaya's request to attend the NRECA Legislative Conference in Washington, DC. The motion carried unanimously

Annual 2026 Tri-State Meeting Voting Delegate and Alternate

A motion was made by Trustee Dickey and seconded by Trustee Rosas to appoint Chairman Anaya and CEO Gonzales as the SEC Voting Delegate and Alternate to the 2026 Tri-State Annual Meeting. After discussion, Trustee Latasa moved to amend the motion to elect President Anaya as the Voting Delegate and Trustee Rosas as the Voting Alternate to the 2026 Tri-State Annual Meeting. The motion passed.

President Anaya called for a recess at 4:56 p.m.

President Anaya resumed the Regular meeting at 5:03 p.m.

Consideration of Approval for Board Policy 106 – Ethics Committee

Trustee Moore moved to approve Board Policy 106-Ethics Committee; seconded by Trustee Dickey. Motion carried.

Consideration of Approval for Board Policy 108 – Standards of Conduct

Trustee Alonzo moved to approve Board Policy 108-Standards of Conduct; seconded by Trustee Rosas. The motion carried unanimously.

EXECUTIVE SESSION

President Anaya asked for a motion to go into Executive Session.

Trustee Rosas moved to go into Executive Session to discuss employment matters, potential litigation, and strategic and long-range business plans; Trustee Latasa seconded the motion. The motion carried unanimously.

President Anaya called for an Executive Session at 5:05 p.m.

REGULAR SESSION

President Anaya asked for a motion to exit Executive Session.

Trustee Rosas departed the Board Meeting at 6:05 pm

Trustee Dickey made a motion to come out of Executive Session; seconded by Trustee Alonzo. The motion carried unanimously.

President Anaya stated that no action was taken during the Executive Session.

SET DATE AND TIME OF NEXT REGULAR MEETING

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Chairman Anaya moved to schedule the next regular Board Meeting after adjournment of the Annual Meeting on April 18th, 2026, seconded by Trustee Dickey. The motion carried unanimously.

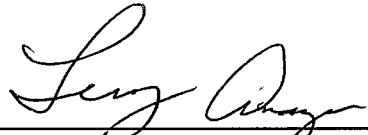
ADJOURNMENT

Trustee Alonzo moved to adjourn this meeting; Seconded by Trustee Moore. The motion passed unanimously.

President Anaya adjourned the meeting at 6:54 p.m.


Eileen Latasa, Secretary/Treasurer

APPROVED:


Leroy Anaya, President

I, Eileen Latasa, do hereby certify that I am the Secretary of the Board of Trustees of The Socorro Electric Cooperative, Inc., herein called the "Cooperative," and the above is a true and exact copy of the Minutes of the Regular Meeting held on March 25, 2026. A Quorum of Trustees was present and acted upon throughout the meeting, and none of the Minutes of the above have been rescinded or modified.


Eileen Latasa, Secretary/Treasurer