

MINUTES
REGULAR MEETING
BOARD OF TRUSTEES
THE SOCORRO ELECTRIC COOPERATIVE, INC.

January 31, 2025

INDEX

The Regular Meeting of the Board of Trustees of The Socorro Electric Cooperative, Inc. (SEC) was held on Friday, January 31, 2025, at 310 Abeyta Ave, Socorro, New Mexico.

CALL TO ORDER

The meeting was called to order at 2:00 p.m. by Leroy Anaya, President.

ROLL CALL

Secretary Latasa called the roll and reported those present and attending as follows:

TRUSTEES PRESENT: Leroy Anaya, President
 Representative, District 3

 Ron Burnett, Vice President
 Representative, District 5

 Eileen Latasa, Secretary/Treasurer
 Representative, District 2

 Ward McCartney, Trustee
 Representative, District 1

 M Kenneth Bowden, Trustee
 Representative, District 3

 Stephen Rosas, Trustee,
 Representative, District 3

 David Lyn Wade, Trustee
 Representative, District 4

TRUSTEE(S) ABSENT: None

ALSO PRESENT: Manuel Gonzales, Chief Executive Officer
 Donna Wilkins, Administrative Assistant
 Jimmy Capps, Chief Financial Officer
 David Montoya, Safety Compliance Officer
 Jason Otero, Line Superintendent
 Marilyn Madrid, Member Services Supervisor
 Lorna Wiggins, Wiggins, Williams, and Wiggins

SPECIAL GUESTS: Duane Highley, CEO, Tri-State G&T Association
 Lonnie Tucker, Vice President of Communications, NMREC

SEC MEMBERS PRESENT: None

QUORUM

Secretary Latasa declared a Quorum of Trustees present.

PLEDGE OF ALLEGIANCE

President Anaya led everyone in the Pledge of Allegiance.

CONSIDERATION AND APPROVAL OF AGENDA

Trustee Burnett moved to approve the Agenda as presented; the motion was seconded by Trustee McCartney. The motion carried unanimously.

January 31, 2025

President Anaya approved the Agenda as presented.

CONSIDERATION AND APPROVAL PREVIOUS MINUTES

Trustee Latasa moved to approve the Minutes from the Regular Meeting of December 20, 2024, as presented; the motion was seconded by Trustee Bowden. The motion carried unanimously.

President Anaya approved the Minutes from December 20, 2024, as presented.

MEMBER COMMENTS

There were no comments brought forth by SEC members.

MANAGER'S REPORT

Chief Executive Officer Gonzales presented the Expenditure Report for December 2024 and proceeded to answer questions by the Trustees.

President Anaya thanked Chief Executive Officer Gonzales for the Expenditure Report for December 2024.

Chief Executive Officer Gonzales reported the Visa Credit Card expenditures, complete with supporting receipts, made available to the Board of Trustees for December 2024 and proceeded to answer questions posed by the Trustees.

President Anaya thanked Chief Executive Officer Gonzales for the Visa Credit Card Report for December 2024.

Mr. Otero provided the Engineering Report stating the new Magdalena substation was energized on December 10, 2024. All circuits will be fed off the new Magdalena substation as of January 31, 2025. Mr. Otero expects 2 more outages for this project. Mr. Otero proceeded to answer questions posed by the Trustees.

President Anaya thanked Mr. Otero for the Engineering Report for December 2024.

FINANCIAL REPORT

Mr. Capps carefully reviewed and presented the RUS Form 7 Report for December 2024. Mr. Capps proceeded to answer questions posed by the Trustees.

President Anaya thanked Mr. Capps for the RUS Form 7 Report for December 2024.

SAFETY COMPLIANCE REPORT

SAFETY REPORT

Mr. Montoya reviewed the December Safety Report.

JOB BRIEFING

Mr. Montoya reviewed the December Job Briefing Reports.

President Anaya thanked Mr. Montoya for the Safety Report for December 2024.

OPERATIONS AND MAINTENANCE REPORT

CONSTRUCTION/MAINTENANCE REPORT

Mr. Otero reported on December activities, with crews completing 19 service orders.

OUTAGE REPORTS

Mr. Otero reviewed major outages occurring in December 2024 and answered questions the Trustees posed.

President Anaya thanked Mr. Otero for the Operations and Maintenance Report for December 2024.

MEMBER SERVICES REPORTS

Mrs. Madrid reported on the Active and Inactive Delinquent Energy Accounts for December 2024 and proceeded to answer questions posed by the Trustees.

NM PRC MEMBER CONCERNS

Ms. Madrid reported that no SEC Member complaints were filed with the NM PRC in December 2024.

President Anaya thanked Ms. Madrid for the Member Services Report for December 2024.

TRI-STATE REPORT

Mr. Duane Highley, Chief Executive Officer of Tri-State, presented the Tri-State Board of Directors' activities report for December 2024 and then answered questions posed by the Trustees.

President Anaya thanked Mr. Highley for the Tri-State Board of Directors' activities report for December 2024.

*The video recording stopped, unable to transcribe minutes any further.

NMREC REPORT

PRESIDENT'S REPORT

FINANCE COMMITTEE REPORT

NEW BUSINESS

ESTATE RETIREMENTS:

Operating Margins	Plains G&T	Investment in Associated Organizations	Cushion of Credit & Other Non-Ops	Tri-State	Gains	Unpaid Balance	Total	Total without Tri-State
\$	\$	\$	\$	\$	\$	\$	\$	\$

JOINT ACCOUNT ESTATE RETIREMENTS:

Operating Margins	Plains G&T	Investment in Associated Organizations	Cushion of Credit & Other Non-Ops	Tri-State	Gains	Unpaid Balance	Total	Total without Tri-State
N/A	-	-	-	-	-	-	-	-

EXECUTIVE SESSION

REGULAR SESSION

SET DATE/TIME FOR REGULAR MEETING

[intentionally left blank]

January 31, 2025

ADJOURNMENT

With no other items open for discussion, Trustee Bowden moved to adjourn; the motion was seconded by Trustee Wade. The motion carried unanimously.

President Anaya adjourned the meeting at 5:00 p.m.



Eileen Latasa, Secretary/Treasurer

APPROVED:



Leroy Anaya, President

I, Eileen Latasa, do hereby certify that I am the Secretary of the Board of Trustees of The Socorro Electric Cooperative, Inc., herein called the "Cooperative," and the above is a true and exact copy of the Minutes of the Regular Meeting held on January 31, 2025. A Quorum of Trustees was present and acted upon throughout the meeting, and none of the Minutes of the above have been rescinded or modified.



Eileen Latasa, Secretary/Treasurer