

MINUTES
REGULAR MEETING
BOARD OF TRUSTEES
THE SOCORRO ELECTRIC COOPERATIVE, INC.

September 27, 2023

INDEX

The Regular Meeting of the Board of Trustees of The Socorro Electric Cooperative, Inc. (SEC) was held on Wednesday, September 27, 2023, at 310 Abeyta Ave, Socorro, New Mexico.

CALL TO ORDER

The meeting was called to order at 1:59 p.m. by Leroy Anaya, President.

ROLL CALL

Manager Herrera called the roll and reported those present and attending as follows:

TRUSTEES PRESENT: Leroy Anaya, President
 Representative, District 3

 Ron Burnett, Vice-President
 Representative, District 5

 Judith Holcomb, Secretary/Treasurer
 Representative, District 2

 Ward McCartney, Trustee
 Representative, District 1

 M Kenneth Bowden, Trustee
 Representative, District 3

 Stephen Rosas, Trustee
 Representative, District 3

 Dave Wade, Trustee
 Representative, District 4

TRUSTEE(S) ABSENT: None

ALSO PRESENT: Joseph Herrera, General Manager
 Donna Wilkins, Administrative Assistant
 Jimmy Capps, Chief Financial Officer
 David Montoya, Safety Compliance Officer/Interim Line
 Superintendent
 Marilyn Madrid, Member Services Supervisor
 Jerrid Williams, Director of Communications and Public Affairs
 V. Todd Unruh, Engineering Manager

SEC MEMBERS PRESENT: Cyndi Mae Wade

QUORUM

Manager Herrera declared a Quorum of Trustees present.

PLEDGE OF ALLEGIANCE

President Anaya led everyone in the Pledge of Allegiance.

CONSIDERATION AND APPROVAL OF AGENDA

Trustee McCartney moved to approve the Agenda as presented; motion seconded by Trustee Holcomb. Motion carried unanimously.

September 27, 2023

President Anaya approved the Agenda as presented.

CONSIDERATION AND APPROVAL PREVIOUS MINUTES

Trustee Holcomb moved to approve the Minutes from August 23, 2023, as presented; motion seconded by Trustee Wade. Motion carried unanimously.

President Anaya approved the Minutes from August 23, 2023, as presented.

MEMBER COMMENTS

No Member Comments were brought forth.

OATH OF OFFICE

President Anaya administered the Oath of Office to Trustee Rosas.

MANAGER'S REPORT

Manager Herrera reported on the expenditure check register totaling \$1,186,363.25 for August 2023 and proceeded to answer questions posed by the Trustees.

President Anaya thanked Manager Herrera for the Expenditure Report for August 2023.

Manager Herrera reported the Visa credit card expenditures, complete with supporting receipts, made available to the Board of Trustees for August 2023.

President Anaya thanked Manager Herrera for the credit card report for August 2023.

Manager Herrera concluded that SEC had received a patronage retirement from CoBank and Western United Electric Supply.

President Anaya thanked Manager Herrera for the Manager's Report for August 2023.

FINANCIAL REPORT

Mr. Capps carefully reviewed in detail the RUS Form 7 Report for August 2023 RUS Form 7 and proceeded to answer questions posed by the Trustees.

President Anaya thanked Mr. Capps for the RUS Form 7 Report for August 2023.

SAFETY COMPLIANCE REPORT

SAFETY REPORT

Mr. Montoya reviewed the August Safety Report and proceeded to answer questions posed by the Trustees.

JOB BRIEFING

Mr. Montoya reviewed the August Job Briefing Reports and provided information on job briefings and how crews complete them.

President Anaya thanked Mr. Montoya for the Safety Report for August 2023.

OPERATIONS AND MAINTENANCE REPORT

CONSTRUCTION/MAINTENANCE REPORT

Mr. Montoya reported on August activities, with crews completing 29 service orders.

OUTAGE REPORTS

Mr. Montoya reviewed major outages that affected over 100 members or for which the outage time was lengthy, including the outage due to the lighting that struck the Magdalena Substation. Mr. Montoya proceeded to answer questions posed by the Trustees.

September 27, 2023

President Anaya thanked Mr. Montoya for the Operations and Maintenance Report for August 2023.

MEMBER SERVICES REPORTS

ENERGY DELINQUENT REPORT

Ms. Madrid presented the Energy Delinquent Report for August 2023.

NM PRC MEMBER CONCERNS

Ms. Madrid reported that SEC had no Member complaints filed with the NM PRC in August 2023.

President Anaya thanked Ms. Madrid for the Member Services Report for August 2023.

COMMUNICATIONS AND PUBLIC AFFAIRS REPORT

Mr. Williams reviewed the August Communications and Public Affairs Report and proceeded to answer questions posed by the Trustees.

President Anaya thanked Mr. Williams for the Communications and Public Affairs Report for August 2023.

ENGINEERING REPORT

Mr. Unruh reviewed the August Engineering Report and proceeded to answer questions posed by the Trustees.

President Anaya thanked Mr. Unruh for the Engineering Report for August 2023.

TRI-STATE REPORT

President Anaya gave the Tri-State Board of Directors' activities report for September 2023 and proceeded to answer questions posed by the Trustees.

NMRECA REPORT

Trustee Holcomb gave the NMRECA activities report for September 2023 and proceeded to answer questions posed by the Trustees.

PRESIDENT'S REPORT

President Anaya reported the following committee's assignment changes:

Standing Committee: Judith Holcomb (Chair), M Kenneth Bowden, Stephen Rosas, and Leroy Anaya (ex-officio)

Finance Committee: Ron Burnett (Chair), Dave Wade, Stephen Rosas, and Leroy Anaya (ex-officio)

President Anaya provided information on the Tri-State Board Orientation held in September 2023.

President Anaya presented the NRECA Director Gold Renewal Certificate to Trustee Holcomb.

FINANCE COMMITTEE REPORT

Trustee Burnett reported on the Finance Committee Meeting held on September 27, 2023.

President Anaya thanked Trustee Burnett for the Finance Committee Report.

NEW BUSINESS

Consideration of Capital Credit Estate Retirements

There were no Capital Credit Estate Retirements brought forth for consideration.

September 27, 2023

Consideration of Line Extension Contracts

There were no Line Extension Contracts open for consideration.

Consideration of Trustee Travel

Manager Herrera reported that due to Trustee Rosas joining the Board of Trustees, Trustee Rosas was able to attend the Tri-State Board Orientation held on September 13, 2023, in Westminster, Colorado, and needed Board approval.

Trustee McCartney moved to approve Trustee Rosas to attend the Tri-State Board Orientation; motion seconded by Trustee Holcomb. Motion carried unanimously.

EXECUTIVE SESSION

There were no items to discuss in Executive Session.

SET DATE/TIME FOR REGULAR MEETING

After discussion, Trustee Burnett moved to set the date and time of Committee meetings for October 17, 2023, at 1:00 p.m., and the next regularly scheduled Board Meeting for October 25, 2023, at 2:00 p.m.; motion seconded by Trustee Holcomb. Motion carried unanimously.


ADJOURNMENT

With no other items open for discussion, Trustee Holcomb moved to adjourn; motion was seconded by Trustee Burnett. Motion carried unanimously.


President Anaya adjourned the meeting at 3:39 p.m.


Judith Holcomb, Secretary/Treasurer

APPROVED:


Leroy Anaya, President

I, Judith Holcomb, do hereby certify that I am the Secretary of the Board of Trustees of The Socorro Electric Cooperative, Inc., herein called the "Cooperative," and the above is a true and exact copy of the Minutes of the Regular Meeting held on September 27, 2023. A Quorum of Trustees was present and acted upon throughout the meeting, and none of the Minutes of the above have been rescinded or modified.


Judith Holcomb, Secretary/Treasurer