

**MINUTES
REGULAR MEETING
BOARD OF TRUSTEES
THE SOCORRO ELECTRIC COOPERATIVE, INC.**

October 19, 2022

INDEX

The Regular Meeting of the Board of Trustees of The Socorro Electric Cooperative, Inc. (SEC) was held on Wednesday, October 19, 2022, at 310 Abeyta Ave, Socorro, New Mexico.

CALL TO ORDER

The meeting was called to order at 1:57 p.m. by James Nelson, Chairman.

ROLL CALL

Secretary Wolberg called the roll and reported those present and attending as follows:

TRUSTEES PRESENT: James Nelson, Chairman
Representative, District 2

Luis Aguilar, Vice-Chairman
Representative, District 3

Donald Wolberg, Secretary/Treasurer
Representative, District 3

Ward McCartney, Trustee
Representative, District 1

Leroy Anaya, Trustee
Representative, District 3

Dave Wade, Trustee
Representative, District 4

Ron Burnett, Trustee
Representative, District 5

TRUSTEES ABSENT: None

ALSO PRESENT: Joseph Herrera, General Manager
Donna Wilkins, Administrative Assistant
Jimmy Capps, Chief Financial Officer
David Montoya, Safety Compliance Officer
Steve Dettmer, Line Superintendent
Marilyn Madrid, Member Services Supervisor
Ellena Tapia, Director of Communications and Public Affairs

SEC MEMBERS PRESENT: Michael Kenny, Veronica Prush

QUORUM

Secretary Wolberg declared a Quorum of Trustees present.

PLEDGE OF ALLEGIANCE

Chairman Nelson led everyone in the Pledge of Allegiance.

CONSIDERATION AND APPROVAL OF AGENDA

Trustee Aguilar moved to approve the Agenda as presented; motion seconded by Trustee Wolberg. Motion carried unanimously.

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Chairman Nelson approved the Agenda as presented.

CONSIDERATION AND APPROVAL PREVIOUS MINUTES

Hearing no corrections or objections, Chairman Nelson approved the Minutes from September 28, 2022, as distributed.

MEMBER COMMENTS

Michael Kenny, District 3 member, provided the Trustees with information about the new Federal Funding opportunities to install local clean energy projects and how it would benefit the community.

MANAGER'S REPORT

Manager Herrera reported on the expenditure check register totaling \$730,304.75 for September 2022 and proceeded to answer questions posed by the Trustees.

Chairman Nelson thanked Manager Herrera for the Expenditure Report for September 2022.

Manager Herrera reported the Visa credit card expenditures, complete with supporting receipts, made available to the Board of Trustees for September 2022.

Chairman Nelson thanked Manager Herrera for the credit card report for September 2022.

Manager Herrera provided the Engineering Report reporting that Ms. Wilkins and himself attended a conference call with Tri-State staff to discuss the Tri-State Socorro Substation transition from overhead to underground exiting the substation to help limit the outages on the Magdalena to Socorro 69kVA line. Manager Herrera stated that a letter would need to be sent to Tri-State management to request an agreement to be modified to capture the change of the 69kVA line, as equipment will need to be placed within the Tri-State Socorro substation. Manager Herrera also reported that SEC is in the process of getting the signed easement from members, but about a third of the owners live outside of the service area with one member refusing to sign the easement. Manager Herrera reported that he might need the board's assistance with this member and proceeded to answer questions posed by the Trustees.

Chairman Nelson thanked Manager Herrera for the Engineering Report and the Manager's Report for September 2022.

FINANCIAL REPORT

Mr. Capps carefully reviewed in detail the RUS Form 7 Report for September 2022 and proceeded to answer questions posed by the Trustees.

Chairman Nelson thanked Mr. Capps for the RUS Form 7 Report for September 2022.

SAFETY COMPLIANCE REPORT

SAFETY REPORT

Mr. Montoya reviewed the September Safety Report and proceeded to answer questions posed by the Trustees.

JOB BRIEFING

Mr. Montoya reviewed the September Job Briefing Reports.

Chairman Nelson thanked Mr. Montoya for the Safety Report for September 2022.

OPERATIONS AND MAINTENANCE REPORT

CONSTRUCTION/MAINTENANCE REPORT

Mr. Dettmer reported for September activities, crews closed 4 work orders, completed 15 work orders, and completed 73 service orders, with most service orders for area lights. Mr. Dettmer reported that crews trimmed 27 trees in September.

OUTAGE REPORTS

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Mr. Dettmer reviewed several major outages that either affected over 100 members or those for which the outage time was lengthy and proceeded to answer questions posed by the Trustees.

Chairman Nelson thanked Mr. Dettmer for the Operations and Maintenance Report for September 2022.

MEMBER SERVICES REPORTS

ENERGY DELINQUENT REPORT

Ms. Madrid presented the Energy Delinquent Report for September 2022 and proceeded to answer questions posed by the Trustees.

NM PRC MEMBER CONCERNS

Ms. Madrid reported that SEC had no Member complaints filed with the NM PRC in September 2022.

Chairman Nelson thanked Ms. Madrid for the Member Services Report for September 2022.

COMMUNICATIONS AND PUBLIC AFFAIRS REPORT

Ms. Tapia reviewed the August Communications and Public Affairs Report and proceeded to answer questions posed by the Trustees.

Chairman Nelson thanked Ms. Tapia for the Communications and Public Affairs Report for September 2022.

TRI-STATE REPORT

Trustee Anaya gave the Tri-State Board of Directors' activities report for October 2022.

Manager Herrera reported on the Rate Design Committee Update activities for October 2022, stating the Committee is reviewing the stated rate versus the formula rate and the tilt. Manager Herrera stated the Committee covered a lot and has accomplished everything intended of the Committee. Manager Herrera reported that Committee will work to finalize recommendations by the end of March 2023 to provide Tri-State's Board of Directors sufficient time to consider them and proceed to answer questions posed by the Trustees.

Chairman Nelson thanked Trustee Anaya and Manager Herrera for the Tri-State Report.

NMRECA REPORT

Trustee Wolberg gave the NMRECA report for October 2022.

Chairman Nelson thanked Trustee Wolberg for the NMRECA Report.

MRGEDA REPORT

Trustee Wolberg gave the MRGEDA report for September and October 2022.

Chairman Nelson thanked Trustee Wolberg for the MRGEDA Report.

PRESIDENT'S REPORT

Chairman Nelson reported the Trustee Worksheets for the third quarter had been available for review.

FINANCE COMMITTEE REPORT

Trustee Aguilar reported on the Finance Committee Meeting held on October 19, 2022.

Chairman Nelson thanked Trustee Aguilar for the Finance Committee Report.

STANDING COMMITTEE REPORT

REGULAR BOARD MEETING

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Trustee Wolberg reported on the Standing Committee Meeting held on October 19, 2022, with recommendations to the full Board of Trustees at the November Board meeting.

Chairman Nelson thanked Trustee Wolberg for the Standing Committee Report.

NEW BUSINESS

Consideration of Capital Credit Estate Retirements

Manager Herrera reported that SEC General Counsel Lorna Wiggins Esq. had previously reviewed the Patronage Estate Capital Retirement requests as provided in the Trustee’s BoardPaq. Ms. Wiggins reviewed the retirement documents and stated that they appeared to be in order and were ready for the Board’s consideration:

ESTATE RETIREMENTS:

	Operating Margins	Plains G&T	Investment in Associated Organizations	Cushion of Credit & Other Non-Ops	Tri-State	Gains	Unpaid Balance	Total	Total without Tri-State
EM-Oct-22-A	\$1,111.49	\$15.48	\$107.35	\$77.85	\$479.39	\$0.00	\$0.00	\$1,791.56	\$1,312.17

JOINT ACCOUNT ESTATE RETIREMENTS:

	Operating Margins	Plains G&T	Investment in Associated Organizations	Cushion of Credit & Other Non-Ops	Tri-State	Gains	Unpaid Balance	Total	Total without Tri-State
JM-Oct-22-A	\$339.00	\$4.61	\$27.91	\$19.84	\$116.09	\$46.08	\$0.00	\$553.53	\$437.44
JM-Oct-22-B	\$712.96	\$7.28	\$82.29	\$60.48	\$351.39	\$0.00	\$0.00	\$1,214.40	\$863.01

After discussion, Trustee McCartney moved to approve the Retirement of Patronage Capital as presented, absent any Tri-State allocations, to the accounts mentioned above; motion seconded by Trustee Aguilar. Motion carried unanimously.

Consideration of Line Extension Contracts

There were no Line Extension Contracts open for consideration.

Consideration of Trustee Travel

There was no Trustee Travel brought forth for consideration.

EXECUTIVE SESSION

There were no items to discuss in Executive Session.

SET DATE/TIME FOR REGULAR MEETING

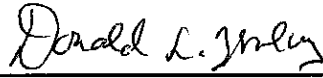
After discussion, Trustee Anaya moved to set the date and time of committee meetings and the next regularly scheduled Board meeting for November 16, 2022, with committee meetings starting at 12:30 p.m. and the Board meeting at 2:00 p.m.; motion seconded by Trustee McCartney. Motion carried unanimously.

ADJOURNMENT

There being no other items open for discussion, Trustee Anaya moved to adjourn; motion seconded by Trustee Wolberg. Motion carried unanimously.

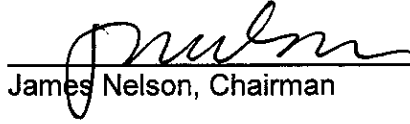
Chairman Nelson adjourned the meeting at 3:50 p.m.

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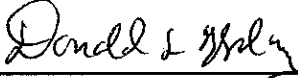
Donald Wolberg, Secretary/Treasurer

APPROVED:



James Nelson, Chairman

I, Donald Wolberg, do hereby certify that I am the Secretary of the Board of Trustees of The Socorro Electric Cooperative, Inc., herein called the "Cooperative," and the above is a true and exact copy of the Minutes of the Regular Meeting held on October 19, 2022. A Quorum of Trustees was present and acted upon throughout the meeting, and none of the Minutes of the above have been rescinded or modified.



Donald Wolberg, Secretary/Treasurer