

## 1% Renewable Energy and Conservation Fee

On December 3, 2018, SEC filed a rate change request with NMPRC, but **did not** request the 1% Renewable energy and Conservation Fee as part of its request. Pursuant to this request, the NMPRC mandated SEC to immediately implement and collect a 1% Renewable Energy and Conservation Fee to continue to promote Distributed Generation and to increase its investments in renewables to achieve the targets for carbon-free power in the Energy Transition Act (ETA).

### **Reference:**

*2013 New Mexico Statutes*

*Chapter 62 - Electric, Gas and Water Utilities*

*Article 15 - Rural Electric Cooperatives*

*Section 62-15-36 - Renewable energy and conservation fee. (2007)*

*Universal Citation: NM Stat§ 62-15-36 (2013)*

*62-15-36. Renewable energy and conservation fee. (2007)*

- A. *A distribution cooperative may collect from its customers a renewable energy and conservation fee of no more than one percent of the customer's bill. In no event shall a distribution cooperative collect more than seventy-five thousand dollars (\$75,000) annually through the renewable energy and conservation fee from any single customer. Money collected through the renewable energy and conservation fee shall be segregated in a separate renewable energy and conservation account from other distribution cooperative funds and shall be expended only on programs or projects to promote the use of renewable energy, load management or energy efficiency.*

Socorro Electric is in the process of identifying programs and/or projects to utilize these funds collected from our members.